FIRST ATLANTIC BANK PLC

SUMMARY FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2026

First Atlantic Bank PLC

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(UNAUDITED) CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(All amounts are expressed in thousands of Ghana cedis)

	GROUP		BANK	
	JUNE 2026	JUNE 2025	**JUNE 2026**	JUNE 2025
Interest income	**513,017**	472,758	**513,017**	472,758
Interest expense	**(174,043)**	(226,954)	**(174,043)**	(226,954)
Net interest income	**338,974**	245,804	**338,974**	245,804
Fee and commission income	**250,943**	137,153	**250,943**	137,153
Fee and commission expense	**(123,183)**	(65,593)	**(123,183)**	(65,593)
Net fee and commission income	**127,760**	71,560	**127,760**	71,560
Net trading income	**66,497**	85,496	**66,497**	85,496
Other operating income	**1,585**	2,494	**186**	2,138
Operating income	**534,816**	405,354	**533,417**	404,998
Net impairment charge	**11,145**	52,044	**11,145**	52,044
Personnel expenses	**(94,742)**	(93,402)	**(94,695)**	(93,208)
Depreciation and amortisation	**(34,084)**	(25,683)	**(34,024)**	(25,624)
Other expenses	**(171,404)**	(119,239)	**(170,959)**	(118,661)
Finance cost on lease liability	**(3,073)**	(2,632)	**(3,073)**	(2,632)
Operating Profit	**242,658**	216,442	**241,811**	216,917
Share of profit from associate company	**381**	-	**381**	-
Profit before income tax	**243,039**	216,442	**242,192**	216,917
Income tax expense	**(60,760)**	(54,229)	**(60,548)**	(54,229)
National Fiscal Stabilisation Levy	**(12,152)**	(10,846)	**(12,110)**	(10,846)
Financial Sector Recovery Levy	**(12,110)**	(10,846)	**(12,110)**	(10,846)
Profit for the year	**158,017**	140,521	**157,424**	140,996
Attributable to:				
Owners of the parent company	**157,736**	140,734	**157,424**	140,996
Non-controlling interest	**281**	(213)	**-**	-
	158,017	140,521	**157,424**	140,996
Other comprehensive income				
Items that will subsequently classified to profit or loss				
Share of total comprehensive income attributable to parent	**157,736**	140,734	**157,424**	140,996
Share of total comprehensive income attributable to NCI	**281**	(213)	**-**	-
Total comprehensive income for the year	**158,017**	140,521	**157,424**	140,996

(UNAUDITED) CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(All amounts are expressed in thousands of Ghana cedis)

	GROUP		BANK	
	JUNE 2026	JUNE 2025	**JUNE 2026**	JUNE 2025
Assets				
Cash and balances with banks	**8,003,312**	3,976,593	**7,997,169**	3,972,659
Loans and advances to customers	**2,460,225**	1,414,797	**2,460,225**	1,414,797
Non-pledged trading securities	**-**	-	**-**	-
Investment securities	**3,611,937**	3,217,511	**3,611,937**	3,217,511
Investment in associates	**5,380**	2,082	**5,380**	2,082
Investment in subsidiary	**-**	-	**3,025**	3,025
Current tax assets	**261,493**	188,481	**261,492**	188,481
Growth & Fiscal Levies (GSL & FSRL)	**-**	27,816	**-**	27,816
Other assets	**4,540,288**	4,678,019	**4,538,626**	4,677,349
Property and equipment	**610,726**	588,764	**610,706**	588,554
Right-of-Use Assets	**47,661**	23,489	**46,978**	22,878
Intangible assets	**30,969**	30,247	**30,969**	30,247
Deferred tax asset	**-**	8,827	**-**	8,827
Total assets	**19,571,991**	14,156,626	**19,566,507**	14,154,226
Liabilities				
Deposits from banks	**-**	-	**-**	-
Deposits from customers	**16,980,813**	12,439,255	**16,980,813**	12,439,255
Current tax liabilities	**-**	-	**-**	-
Growth & Sustainability Levy	**5,317**	-	**5,317**	-
Other liabilities	**100,905**	32,967	**97,401**	29,986
Lease Liabilities	**45,416**	22,678	**44,790**	22,156
Deferred tax liabilities	**173,128**	-	**173,128**	-
Total liabilities	**17,305,579**	12,494,900	**17,301,449**	12,491,397
Equity				
Stated capital	**726,051**	520,263	**723,927**	520,263
Retained earnings	**505,576**	245,869	**508,083**	247,837
Revaluation reserve	**325,693**	325,693	**325,693**	325,693
Statutory reserve fund	**503,645**	382,743	**503,645**	382,743
Credit risk reserve	**203,710**	186,293	**203,710**	186,293
Equity attributable to owners of the parent company	**2,264,675**	1,660,861	**2,265,058**	1,662,829
Non controlling interest	**1,737**	865	**-**	-
Total shareholders' funds	**2,266,412**	1,661,726	**2,265,058**	1,662,829
Total liabilities and shareholders' funds	**19,571,991**	14,156,626	**19,566,507**	14,154,226

(UNAUDITED) CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

(All amounts are expressed in thousands of Ghana cedis)

GROUP	**Stated capital**	**Statutory reserve**	**Credit risk reserve**	**Revaluation Reserve**	**Retained earnings**	**Non Cotrolling Interest**	**Total**
Balance at 1 January 2026	**726,051**	**503,645**	**196,576**	**325,693**	**454,974**	**1,456**	**2,208,395**
Profit for the year	**-**	**-**	**-**	**-**	**157,736**	**281**	**158,017**
Total Comprehensive income for the year	**-**	**-**	**-**	**-**	**157,736**	**281**	**158,017**
Regulatory Transfers							
Dividend Paid	**-**	**-**	**-**	**-**	**(100,000)**	**-**	**(100,000)**
Bonus Share	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Additional Capital	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transfer to statutory risk reserve	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transfer to credit risk reserve	**-**	**-**	**7,134**	**-**	**(7,134)**	**-**	**-**
Total other movements in equity	**-**	**-**	**7,134**	**-**	**(107,134)**	**-**	**(100,000)**
Balance at 30 June 2026	**726,051**	**503,645**	**203,710**	**325,693**	**505,576**	**1,737**	**2,266,412**

GROUP	Stated capital	Statutory reserve	Credit risk reserve	Revaluation Reserve	Retained earnings	Non Cotrolling Interest	Total
Balance at 1 January 2025	404,570	382,743	192,739	325,693	289,382	1,078	1,596,205
Profit for the year	-	-	-	-	140,734	(213)	140,521
Total Comprehensive income for the year	-	-	-	-	140,734	(213)	140,521
Regulatory Transfers							
Dividend Paid	-	-	-	-	(75,000)	-	(75,000)
Bonus Share	115,693	-	-	-	(115,693)	-	-
Additional Capital	-	-	-	-	-	-	-
Transfer to statutory risk reserve	-	-	-	-	-	-	-
Transfer to credit risk reserve	-	-	(6,446)	-	6,446	-	-
Total other movements in equity	115,693	-	(6,446)	-	(184,247)	-	(75,000)
Balance at 30 June 2025	520,263	382,743	186,293	325,693	245,869	865	1,661,726

BANK	**Stated capital**	**Statutory reserve**	**Credit risk reserve**	**Revaluation Reserve**	**Retained earnings**	**Total**
Balance at 1 January 2026	**723,927**	**503,645**	**196,576**	**325,693**	**457,793**	**2,207,634**
Profit for the year	**-**	**-**	**-**	**-**	**157,424**	**157,424**
Total Comprehensive income for the year	**-**	**-**	**-**	**-**	**157,424**	**157,424**
Regulatory Transfers						
Dividend Paid	**-**	**-**	**-**	**-**	**(100,000)**	**(100,000)**
Bonus Share	**-**	**-**	**-**	**-**	**-**	**-**
Additional Capital	**-**	**-**	**-**	**-**	**-**	**-**
Transfer to statutory risk reserve	**-**	**-**	**-**	**-**	**-**	**-**
Transfer to credit risk reserve	**-**	**-**	**7,134**	**-**	**(7,134)**	**-**
Total other movements in equity	**-**	**-**	**7,134**	**-**	**(107,134)**	**(100,000)**
Balance at 30 June 2026	**723,927**	**503,645**	**203,710**	**325,693**	**508,083**	**2,265,058**

BANK	Stated capital	Statutory reserve	Credit risk reserve	Revaluation Reserve	Retained earnings	Total
Balance at 1 January 2025	404,570	382,743	192,739	325,693	291,088	1,596,833
Profit for the year	-	-	-	-	140,996	140,996
Total Comprehensive income for the year	-	-	-	-	140,996	140,996
Regulatory Transfers						
Dividend Paid	-	-	-	-	(75,000)	(75,000)
Bonus Share	115,693	-	-	-	(115,693)	-
Additional Capital	-	-	-	-	-	-
Transfer to statutory risk reserve	-	-	-	-	-	-
Transfer to credit risk reserve	-	-	(6,446)	-	6,446	-
Total other movements in equity	115,693	-	(6,446)	-	(184,247)	(75,000)
Balance at 30 June 2025	520,263	382,743	186,293	325,693	247,837	1,662,829

FIRST ATLANTIC BANK PLC

SUMMARY FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2026

First Atlantic Bank PLC
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(UNAUDITED) CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOW

(All amounts are expressed in thousands of Ghana cedis)

	GROUP		BANK	
	JUNE 2026	JUNE 2025	**JUNE 2026**	JUNE 2025
Profit Before Tax	**243,038**	216,442	**242,191**	216,918
Adjustments for:				
Depreciation and ammortization expense	**34,084**	25,739	**34,024**	8,400
Impairment on financial instruments	**(11,145)**	(52,045)	**(11,145)**	40,900
Gain on disposal of plant and equipment	**(170)**	1,495	**(170)**	1,495
Interest Charged on finance lease	**(1,436)**	(1,436)	**(1,464)**	(1,464)
Share of profit of associate	**(381)**	-	**(381)**	-
Changes in operating assets and liabilities				
Loans and advances to customers	**(508,725)**	512,571	**(508,725)**	512,571
Non-pledged trading assets (maturing over 91 days)	**-**	-	**-**	-
Investment securities	**(713,921)**	(570,253)	**(713,921)**	(570,253)
Other assets	**558,898**	(1,259,190)	**559,266**	(1,332,576)
Deposits from customers	**343,157**	828,215	**343,157**	828,215
Other liabilities	**153,209**	(63,310)	**153,209**	(63,310)
Cash generated from operations	**96,608**	(361,772)	**96,041**	(359,104)
Tax and levies paid	**(104,903)**	(125,111)	**(104,903)**	(125,111)
Net cashflow generated in operating activities	**(8,295)**	(486,883)	**(8,862)**	(484,215)
Cashflows from investing activities				
Purchase of property and equipment	**(39,022)**	(60,222)	**(39,022)**	(60,222)
Purchase of intangible assets	**772**	(2,664)	**772**	(2,664)
Proceeds from asset disposal	**170**	1,732	**170**	(1,495)
Net cashflows generated from/(used in) investing activities	**(38,080)**	(61,154)	**(38,080)**	(64,381)
Cashflow from financing activities				
Payments on lease liabilities	**(7,229)**	(3,790)	**(7,229)**	(3,790)
Dividends paid	**(100,000)**	(75,000)	**(100,000)**	(75,000)
Net cashflows from financing activities	**(107,229)**	(78,790)	**(107,229)**	(78,790)
Net increase/(decrease) in cash and cash equivalents	**(153,604)**	(626,827)	**(154,171)**	(627,386)
Cash and cash equivalents at beginning 1 January	**8,156,916**	4,603,420	**8,151,340**	4,600,045
Cash and cash equivalents at end	**8,003,312**	3,976,593	**7,997,169**	3,972,659

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENT

1. Reporting entity

First Atlantic Bank PLC (the "Bank") and its Subsidiary (together referred to as the Group) are limited liability companies incorporated and domiciled in Ghana licensed to carry out universal banking activities and brokerage services. The address of the Bank's registered office is Atlantic Place, No. 1 Seventh Avenue, Ridge West, Accra, Ghana. The registered office of the subsidiary is No. 3 Dr. Issert Road, North Ridge.

2. Summary Report of the Directors

The directors submit their report together with the unaudited consolidated financial statements of First Atlantic Bank PLC (the "Bank") and its subsidiary (together known as the 'Group') for the quarter ended 30 June, 2026.

3. Statement of Directors' responsibility

The directors are responsible for the preparation of the consolidated and separate financial statements that give a true and fair view of First Atlantic Bank PLC's consolidated and separate financial position at 30 June, 2026, and of the profit or loss and cash flows for the year then ended, and the notes to the consolidated financial statements which include a summary of material accounting policies and other explanatory notes, in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and in the manner required by the Companies Act, 2019 (Act 992), the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930) and IAS 29 Directive issued by the Institute of Chartered Accountants, Ghana (ICAG).

4. Summary of material accounting policies

The principal accounting policies adopted by the Group in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

4.1 Basis of preparation

4.1.1 Statement of compliance

The consolidated financial statements have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board with the IAS 29 directive issued by the Institute of Chartered Accountants Ghana and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit Taking Institutions Act, 2016 (Act 930), Bank of Ghana's Corporate Governance Disclosures Directive Guide for Financial Publication for Banks and other directives issued by the Bank of Ghana. e consolidated financial statement also complies with the requirements of the Securities and Exchange Commission Regulations Act 2016 (Act 929) as amended. ese financial statements have been prepared under the historical cost convention, except for pledged and non-pledged trading assets and derivative financial instruments which are measured at fair value.

4.1.2 Basis of measurement

The financial statements have been prepared under the historical cost convention except for the following:

- Buildings measured at fair value.
- Financial assets at fair value through profit or loss are measured at fair value; and
- Financial assets at fair value through other comprehensive income (FVOCI) are measured at fair value.

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Group operates ('the functional currency'). The financial statements are presented in Ghana cedi (GH¢), which is the Group's functional and presentation currency.

5. Critical accounting estimates, judgements and assumptions

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies. The Group makes estimates and assumptions that affect reported amounts of assets and liabilities. All estimates and assumptions required in conformity with IFRS are based on best estimates undertaken in accordance with applicable standards. Estimates and judgements are evaluated on a continuous basis, based on experience and other factors, including expectations regarding future events.

6. Financial risk management

The Group's activities expose it to a variety of financial risks and those activities involve the analysis, evaluation, acceptance and management of some degree of risk or combination of risks. Taking risk is core to the Group's business, and the operational risks are an inevitable consequence of being in business. The Group's aim is therefore to achieve an appropriate balance between risk and return and minimise potential adverse effects on its financial performance.

7. Quantitative Disclosures

	2026	2025
Capital adequacy ratio	**18.24%**	16.12%
Leverage ratio	**7.38%**	7.35%
Non- Performing loan ratio (including loans fully provided for)	**14.28%**	26.20%
Non- Performing loan ratio (excluding loss category)	**0.10%**	4.00%
Liquid ratio	**130.80%**	138.51%

Defaults in prudential requirements and accompanying sanctions

	2026	2025
(1a) Default in statutory liquidity (times)	**NIL**	NIL
(1b) Sanctions (GHS)	**NIL**	NIL
(2a) Default in prudential requirements (times)	**NIL**	1
(2b) Sanctions (GHS "000")	**NIL**	2,000

Catherine Engmann
(Board Chairman)

Odun Odunfa
(MD/CEO)