



Tariff Guide

February 2024

Introduction

First Atlantic offers a full range of financial services and solutions similar with other financial institutions. The Bank therefore charges a fee for many of these services.

These services are provided either free or at a charge, which has been outlined in this book. As and when changes are effected, updates will be made available in all our branches nationwide.

Tips to reduce your banking charges:

- Make use of First Atlantic ATMs to perform basic transactions.
- Pay your monthly installments on loans on the specified date to avoid penalty charges.
- Keep your account in credit to avoid accounts being over-drawn by cheques etc. and attracting debit interest charges.
- Use your Debit card for store purchases.
- Have your salary transferred electronically by your employer instead of using cash or cheque.
- Obtain advice from branch staff regarding the best product for your needs.

CARDS	V. PREPAID MC. PREPAID	V. CLASSIC M. STANDARD	VISA GOLD	V. PLATINUM MC. WORLD	VISA CORP T&E
Card Issuance Fee	GHS 25.00 \$5.00	GHS 25.00	GHS 35.00	\$10.00 GHS 50.00	GHS 50.00
Monthly Service Fee	GHS 3.00 \$1.00	GHS 5.00	GHS 10.00	\$5.00 GHS 20.00	GHS 20.00
Quarterly Maintenance Fee	N/A	GHS 5.00	Free	Free	Free
Annual Maintenance Fee	Free	0.00	GHS 35.00	Free GHS 50.00	GHS 50.00
Loading Fee (Prepaid)	0.00	N/A	N/A	N/A	N/A
Card To Card Transfers (Prepaid Portal)	GHS 1.00	N/A	N/A	N/A	N/A
N.B.: No issuance fees for cards for Purple Plus /Extra customers					
CARD TRANSACTION FEES					
Atm Cash Withdrawal (Own Card On Own Atm) Txn Fee	GHS 1.00 \$2+2.8%	Free	Free	Free GHS 5.00	GHS 5.00
Atm Cash Withdrawal (Own Card On Other Gh Banks' Atm) Txn Fee	GHS 2+2% \$2+2.8%	GcHS 2+2%	GHS 2+2%	\$2+2.8% GHS 2+2%	GHS 2+2%
Atm Cash Withdrawal (Own Card On International Atm) Txn Fee	\$3+2.8%	\$3+2.5%	\$2+2%	\$2+2.8% 3.5%	\$3 + 2.5%
Atm Cash Withdrawal (Other Gh Bank Card On This Bank's Atm)	FREE. Subject to Card Issuer Charges				
Atm Cash Withdrawal (Foreign Cards On This Bank's Atm) Txn Fee	5.00 + Card Issuer Charges				
Pos Purchases (Local) Txn Fee	GHS 1.50	GHS 1.50	GHS 1.50	\$2+2.8% GHS 1.50	GHS 1.50
Pos Purchases (International) Txn Fee	\$1+3%	\$1+3%	\$1+3%	\$2+2.8% 3.5%	4.5%
Web Purchases Txn Fee	\$1+3% \$2+2.8%	\$1+3% \$2+2%	\$1+3%	3.5%	3.5%
VerifiedBy Visa(VbyV) Setup (Upon Request)	15	15	15	15	-
VbyV Authorization	0	0	0	0	0

CREDIT CARD					
	Visa Infinite	Visa Infinite (USD)	Visa Platinum (GHS)	Visa Platinum (USD)	Visa Classic (GHS)
Issuance and Maintenance					
Card Issuance Fees/ Re-Issuance/ Replacement	100	20	50	10	50
Annual Card Maintenance Fees	150	30	100	20	100
Transaction Fees					
Web/Online Purchases (Local/ International)	Free	Free	Free	Free	Free
ATM Withdrawals(On us)	Free	Free	Free	Free	Free
ATM Withdrawals (Off us)	\$3+3%	\$3+3%	\$3+3%	\$3+3%	\$3+3%
International Card Withdrawals (Min of USD)	\$4+3%	\$4+3%	\$4+3%	\$4+3%	\$4+3%
POS (Domestic)	Free	Free	Free	Free	Free
POS (International)	Free	Free	Free	Free	Free
Interest Rate					
Cash Advance (POS)	30+5%	5+5%	30+5%	5+5%	30+5%
Interest rate	36% p.a.	36% p.a.	36% p.a.	36% p.a.	36% p.a.
Overdue Fees					
Late Payment Fee	10% of closing balance or GHS20 (whichever is higher)				
VIRTUAL PRODUCTS					
INTERNET BANKING	RETAIL				CORPORATE & COMMERCIAL
Setup Fee	FREE				GHS20.00 Monthly
Monthly Fee	FREE				
Internal Transfer Fee	FREE				
Domestic Transfer Fee (Non-Instant)	GHS3.00				
Domestic Transfer Fee - GIP (Instant)	< GHS 50 -> GHS0.50 GHS 50 - GHS 1000 -> 1% > GHS 1000 -> GHS 10				
Mobile Money Transfers	GHS 0.75 or 0.75% (whichever is higher)				
International Transfers	N/A				
Other Fee (Account To Card Transfer)	Free				

MOBILE BANKING		
MOBILE BANKING	RETAIL	CORPORATE & COMMERCIAL
Mobile Banking App Setup	FREE	GHS20.00 Monthly
Mobile Banking App Monthly	FREE	
SMS Alert Setup	FREE	
SMS Alert Monthly	GHS2.00	
Prepaid SMS & Email Alert	FREE	
Email Alert Setup	FREE	
Email Alert Monthly	FREE	
Estatement - Monthly	FREE	
Estatement – Other (Weekly, Daily, Etc)	FREE	

FLEXIPAY			
	MTN OVA Charge	Flexipay Service Charge	Gain/Loss
Mobile App Transactions	1.00%	1.00%	0%
API Merchants - Disbursements	0.50%	0.75%	0.25%
API Merchants – Collections	1.00%	1.20%	0.20%
Cap on Transactions	GHS 8		
USSD EXTENSION			
Transaction Charge	1.50%		
POS			
	Cards	MoMo	
Transaction Charge	2.50%	1.50%	

DOMESTIC BANKING SERVICES	
COMMISSION ON TURNOVER (COT)	
COT	1.5/Mille (On all withdrawals)
Withdrawal charges on offshore funds	3% of the transaction amount
BANK DRAFT (PAYMENT ORDER)	
Bank Customer	0.25% of Face Value
Min	GHS8.00
Max	GHS20.00
Non-Customer	0.50% of Face Value
Min	GHS10.00
Max	GHS25.00
Exam/School Fees	GHS5.00
DRAFT CANCELLATION	Free
CASH COLLECTIONS & PAYMENTS	
Branch to Central Bank	GHS100.00 per pick
Intra City collection:	
Weekdays	GHS100.00 per pick
Weekends and holidays	GHS100.00 per pick
Cash Delivery	GHS 300.00
Events (Funerals, Parties, Launches, Birthdays, etc.)	
Within Accra & Kumasi	GHS 2,000.00
Outside Accra & Kumasi	GHS 2,500.00 MIN
Minimum Threshold Amount	GHS 50,000.00
CLEARING CHARGES & OTHERS	
STOPPED CHEQUE(S)	GHS7.5
Returned (Refer to Drawer: No funds)	Free
Returned (Uncleared effects & other reasons)	GHS10.00
Local CCC	Free
Express CCC	GHS50.00
Returned Cheque (Inwards)	Free
Direct Credit (ACH)	GHS3.0/Transaction
Express Direct Credit (ACH)	GHS30.00
Direct Debit (ACH)	GHS3.0/Transaction
Non- Instant Transfers (Channels)	GHS4.00
STATEMENT REQUEST	
Monthly	Free
Off-Cycle (less than 1yr)	GHS 2/sheet
Off-Cycle (Above 1yr)	GHS 5/ sheet
Visa Statement	GHS 8.00 per sheet
Introductory	GHS20.00
Letter of Comfort/Letter of Intent	GHS2,000.00
Equity Confirmation	GHS 50.00
Auditors Confirmation/Account Confirmation	GHS 50.00
CERTIFICATE OF BALANCE	
Beyond 3 months	-
Ad Hoc (Interim)	GHS5.00
Enquiries between 1 year and 3 years (per sheet)	GHS5.00
Enquiries 3 years and above (per sheet)	GHS10.00
Auditors Questionnaire/Letter of Intent	GHS2,000.00
CHEQUE BOOK AND RELATED ITEMS	
Personal Accounts (50 Leaflets)	GHS40.00
Corporate Accounts (100 Leaflets)	GHS75.00
Purple plus & Purple plus extra GBP, USD, EUR and GHS	Free
Cheque/ voucher retrieval:	
Current year	GHS10.00
Counter Cheque till first chq book is issued to new account	Free

SALARY PROCESSING FEE	
INTERNAL	
Retail Clients	GHS3.00 / Transaction
Corporate Client	GHS3.00 / Transaction

STANDING ORDERS	
INTERNAL	
minimum	Free
maximum	Free
EXTERNAL	
Minimum	GHS3.00 / Transaction
Maximum	GHS3.00 / Transaction
Penalty on insufficient funds	GHS10.00
LOCAL TRANSFERS/REMITTANCES	
SWIFT TRANSFERS	
Fee - Customers	GHS35.00 flat fee
TRADE SERVICES	
OPEN ACCOUNT	
Transfer Commission	1.25% of transfer amt where applicable (Min \$100)
Swift Charge	\$35.00
Externalization Charge	1.25% of transfer amount (where applicable)
Correspondent Bank Charge	\$50, €40, £30 (at the request of the customer)
Amendment	\$50.00
ADVANCE PAYMENT	
Commission	1.25% of transfer amount (minimum \$100)
Swift Charge	\$35.00
Externalization Charge	1.25% of transfer amount (where applicable)
Correspondent Bank Charge	\$50, €40, £30 (at the request of the customer)
Amendment	\$50.00
IMPORT BILLS FOR COLLECTIONS	
Handling Charges	\$50.00
Transfer of documents to other banks	\$100.00
Settlement:	
Bills for Collections Transfer Commission	1.25% of transfer amount (minimum \$100)
Swift Charge	\$35.00
Externalization Charge	1.25% of transfer amount (where applicable)
Correspondent Bank Charge	\$50, €40, £30 (at the request of the customer)
EXPORT BILLS FOR COLLECTION	
Foreign Courier Charges	\$200.00
Handling Charges	\$100.00

IMPORT LETTER OF CREDIT	
Establishment fee/commission	1.25% /Qtr (Min \$200)
Processing Fee	2% p.a
Confirmation Fees	1.25% /Qtr
SWIFT charge for establishment	\$35.00
Amendment	1.25% /Qtr
Cancellation	As advised by correspondent bank + \$100
Discrepancy	As advised by correspondent bank + \$100
Other Amendment	As advised by correspondent bank + \$100
EXPORT LETTERS OF CREDIT	
Advising FAB customers	Free
Advising non FAB customers	N/A
Handling Charges	\$100.00
Negotiation & Discounting of Bills	To be negotiated
Foreign Courier Charges	\$150.00
Amendment	As advised by correspondent bank + \$100
Cancellation of LCs	As advised by correspondent bank + \$100
Discrepancy	As advised by correspondent bank + \$100
FOREIGN TRANSFERS FROM PERSONAL ACCOUNTS (INDIVIDUALS)	
Transfer Commission	1.25% of transfer amount (minimum \$50)
SWIFT Charge	\$35.00
Externalization Charge	1.25% of transfer amount (Where applicable)
Corresponding Bank Charge	\$50, €40, £30 (at the request of the customer)
Amendment	\$50.00
FOREIGN TRANSFER TO LOCAL BANK (THROUGH BOG)	
Transfer Commission	1.25% of Transfer Amount (min. - \$10, max - \$300)
Swift Charges	\$35.00
Cheque Settlement (MT205)	\$15.00
AMEX SETTLEMENT	
Transfer Commission	1.25% of transfer amount (minimum \$100)
SWIFT charge	\$35.00
Externalization Charge	1.25% of transfer amount (where applicable)
Amendment	\$50.00
OTHERS	
Inward Remittance	Free
Foreign Cash Withdrawal	3% of withdrawal amount
FEA (A/C funded by cash deposit)	Free
Confirmation of Equity Contribution	\$50.00
Purchase of FX from Bank-Externalization Fee	Free
PRIVATE BANKING	
N.B.: No issuance fees for cards for Purple Plus /Extra customers	

LIABILITY PRODUCT FEATURES

ATLANTIC FLEX INDIVIDUAL	
COT	Zero
Minimum opening amount	GHS500
Monthly interest payment on balances above	GHS2,500
Interest rate	4.00% per annum
ATLANTIC FLEX BUSINESS	
COT	Zero
Minimum opening amount	GHS1,000
Monthly interest payment on balances above	GHS5,000
Interest rate	4.00% per annum
ATLANTIC TARGET	
Minimum opening amount	GHS 500
Interest rate	6.00% per annum
ATLANTIC YOUNG SAVER	
Minimum opening amount	GHS100
Minimum monthly contribution	GHS20
Interest rate	8.00% per annum
ATLANTIC SENIORS	
COT/Maintenance Charge	Zero
ATLANTIC SAVE	
Interest on balance	4% per annum
ATLANTIC BUSINESS SAVINGS ACCOUNTS	
Interest payment	6% per annum
PURPLE PLUS	
Quarterly service fee	GHS 50, No COT Charge
Monthly interest payment of current savings rate +2% p.a. to be earned on balances above GHS 70, 000.00.	
PURPLE PLUS EXTRA	
Quarterly service fee	GHS 100, No COT Charge
Monthly interest payment of current savings rate +2% p.a. to be earned on balances above GHS 70, 000.00.	

ASSET PRODUCT FEATURES

ATLANTIC SALAD	
Obligor limit	Up to 70% of employee's one month's salary net
Global limit	GHS1,000,000
Tenure	90 days
ATLANTIC PERSONAL LOAN	
Obligor limit	GHS 75,000
Global limit	GHS5,000,000
Tenure	48 months max
Facility Fee	2.25 % flat on facility amount payable upfront
Processing fee	2.25%
Insurance Fee	1 % flat on facility amount payable upfront
Interest Rate	Base + Minimum of 5%.pa (currently 28.50%)
ATLANTIC TRADERS FACILITY	
Obligor limit	GHS 75,000
Global limit	GHS4,000,000
Tenure	30 days max
Processing fee	2.25% flat on facility amount payable upfront
Facility fee	2.25%
Interest rate	Base+ Minimum of 8% (currently 28.50%)

ATLANTIC HI LIFE	
Obligor limit	GHS 40,000 for household items and GHS 100,000 for vehicles
Tenure	12 months
Interest rate	To be compensated by vendor's discount of not less than 15%
VEHICLE ASSET FINANCE	
Obligor limit	Up to GHS400,000 (currently USD 100,000) (20% equity contribution)
Global limit	GHS4,000,000
Tenure	48 months
Facility Fee	2.25% Facility fee payable upfront (Bank contributes 80% of asset cost)
Interest Rate	Base plus minimum of 8% (currently 28.50%)
Processing fee	2.25%
MOMO OVERDRAFTS	
Global Limit	GHS10,000,000
Single Obligor limit	GHS75,000
Tenor	12 Months (with a 30 day clean up cycle)
Pricing	23.00% per annum
Processing fee	
Management fee	1.00 %
RECEIVABLE /INVOICE FINANCE	
Global limit	GHS10,000,000
Singe Obligor limit	GHS200,000
Tenure	90 days (Rollover option of 60 days)
Interest rate	Base Rate + minimum of 2% p.a (currently 28.50%)
Processing fee	2.25% flat of the approved facility amount.
Facility fee	2.25%
Management fee	1.00% flat per discounted verified invoice payable upfront
Rollover fee	1.00% flat rate
CASH-BACKED FACILITIES	
Single Obligor limit	Up to bank
Processing fee	0.25 % flat on facility amount payable upfront
Interest rate	Base rate+ maximum of 8.5%.
Tenure	12 months max
OVERDRAFT	
Single Obligor limit	Up to bank
Processing fee	0.25 % flat on facility amount payable upfront
Interest rate	Base rate+ maximum of 8.5%.
Tenure	12 months max
ASSET FINANCE	
Interest rate	Base rate plus maximum of 8.5 % p.a
Tenure	Specified fairly used vehicles - 24 months - Max 48 months New vehicles - 48 month
Fees	1.5 % facility fee flat payable upfront
TERM LOAN	
Tenure	3-5 years
Interest rate	Subject to lending rate/base rate
PURPLE PLUS MORTGAGE	
Global limit	GHS equivalent of USD13.6 million (15% of Net Owned Funds)
Obligor limit	GHS equivalent of USD350,000 and USD1,500,000 for the Mass Affluent and HNI / UHNI markets respectively
Tenure	Up to 15 years
Equity contribution	20%
Interest rate	25% (GHS) and 12% (USD)

CAGD DEDUCTIBLE LOANS		
	Personal Loans	Asset Finance (Hi-Life)
Facility amount	Up to GHS150,000	Up to GHS40,000
Interest rate	26.50% per annum	Nil
Facility fees	2.50% Flat, payable upfront	Nil
Controller fees	3% of monthly repayment amount	3% of monthly repayment amount
Management fee	1.00%	Nil
Insurance	1% of Facility Amount.	Nil
ATLANTIC PAYMENT GUARANTEE		
Tenure	12 months after issue date	
Facility fee	3% flat of Guarantee amount, paid upfront	
Guarantee Commission	0.25% of Facility amount per quarter	
PURPLE AUTO LOAN		
	New Vehicles	Old Vehicles
Obligor limit	USD 200,000 (GHS equivalent)	USD 70,000 (in GHS equivalent)
Tenure	60 months	36 months
Equity contribution	20% at least	30% at least
Interest rate	25.50% per annum	
Facility fee	2.25%	
Management fee	1.00%	
Anniversary fee	1.00%	
JUDICIARY SERVICE LOANS		
Interest rate	23.50%	
Facility fees	1.25%	
Processing fee	1.25%	